



Sierra Pointe Homeowners Association, Inc.

Annual Meeting Minutes

January 23, 2023

The meeting was held at the Association's clubhouse, 3480 Parkmoor Village Drive, and called to order at 5:30 PM.

Present were as follows:

John Clancy	President
Holly Schwarz	Vice President
Ken Cross	Secretary
Patricia Guerin	Director at Large
Derek Patterson	Property Manager

The Board, Z&R, and the members present introduced themselves.

Homeowners Present:

A quorum was present [71 required]; six Proxies (6), seventeen Directed Votes (17) and forty-eight (48) homes in person. Mr. Patterson conducted roll call.

The previous year's meeting minutes (January and February) were approved as submitted.

Mr. Clancy presented the **President's Report** as shown in the handout.

He further discussed the newly formed Social Committee which meets weekly at the clubhouse.

Mr. Cross presented the **Finance Report**.

The finances as of June 1, 2022 (transfer balances) and the November 2022 finances were reviewed as noted in the handout. For December 2022, the Association was under budget. There was discussion on Reserves and reserve funding, and it was noted a total of \$600k from Cash was transferred into Reserves for 2022; to help fund the 5-Year Rejuvenation Project.

Election of Directors:

Two (2) terms are up for election; one is a vacated term and Ms. Guerin's term expired. Mr. Cho and Ms. Schaefer volunteered. The floor was opened for nominations, there were none. Both volunteers introduced themselves to the members present. The two volunteers were elected by acclamation and will serve a 2-year term.

Announcements:

The floor was opened for general discussion.

There being no further business, the meeting was adjourned at 6:40 PM.

A handwritten signature in black ink, appearing to read "Derek Patterson". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Derek Patterson
Property Manager